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Donation Tax Credit Mismatch

Nicola · Wednesday, May 3rd, 2017

Donation Tax Credit Mismatch

It is a truism that Canadians who donate enough to charity at death can eliminate tax. This outcome is due to the 100% contribution limit for gifts by will and direct designation gift of registered funds and life insurance. Since 2015, however, Ontario, Quebec, New Brunswick and Yukon have increased the top marginal tax rate, but not top donation tax credit rates.

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Post from All About Trusts and Estates, Author Malcolm Burrows

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