

# BENEFACTION

## Sample Bequest Wording

To pay to **BENEFACTION FOUNDATION**, a public foundation registered with the Canada Revenue Agency (Registration # 80421 3759 RR0001) currently located at 500 – 300 Avenue Victoria, Westmount, Quebec, Canada H3Z 2M9, the [sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_)] / or the residue (OR \_\_\_\_% of the residue) of my estate for the purpose of contributing to a new fund to be known as \_\_\_\_\_ (the "Fund")/ or to the existing fund known as \_\_\_\_\_ (the "Fund"), to be held in a brokerage account owned by the BenefAction Foundation on the following trusts: the capital of the Fund will be invested in an endowment fund held by BenefAction Foundation and shall be invested and reinvested by BenefAction Foundation in accordance with its investment policy as approved by the Board of Directors of the BenefAction Foundation from time to time.

Annual distributions shall be made to Canada Revenue Agency registered charities in accordance with the recommendations below and granting policy of BenefAction Foundation in effect from time to time.

- On a one-time basis.
- On a recurring annual basis.
- On a specific date (see below).

## II. Recommended Grants

The grants should be apportioned as follows (*identify the charities the donor wishes to support*):

<i>Charity Name</i>	<i>Date of Gift</i>	<i>Gift Amount \$ / %</i>	
Charity 1		\$	%
Charity 2		\$	%
Charity 3		\$	%
Charity 4		\$	%
Charity 5		\$	%
Charity 6		\$	%
	<b>Total:</b>	\$	100%

I declare that the receipt of the person professing to be the Treasurer or other proper officer of the above-named charitable institution shall be a sufficient discharge to my Trustees who need not see to the application thereof. I specifically authorize my Trustees, in their absolute discretion, to satisfy all or part of this legacy by way of an in specie transfer or transfers, of one or more securities forming part of the residue of my estate at the time of my death.